

The Daniels Corporation Releases 2024 Impact Report, Marking 40 Years of Purpose-Driven Development

From low-carbon concrete innovation to affordable housing leadership, Daniels showcases the power of partnerships to drive lasting impact.

Highlights from the 2024 Report:

- Invested over \$1.4 million in social procurement, with 92 per cent directed to diverse suppliers.
- **Donated \$401,000** to not-for-profit, charitable, and grassroots organizations.
- Generated \$131,000 in wages through youth employment programs like CRAFT and MTO.
- **Engaged over 1,500 residents** through 25 community events and the Amenity Activation Program.
- **Provided \$176,000 in foregone commercial rent** to support not-for-profit and artist tenants through the Social Impact Commercial Program.

Toronto, ON – June 25, 2025 – <u>The Daniels Corporation</u> ("Daniels"), one of Canada's leading builders and developers, proudly unveils its **2024 Impact Report**, marking 40 years of purpose-driven city-building. Released at a time when many organizations across a wide range of sectors are scaling back on social impact and environmental initiatives due to economic challenges, this year's report reaffirms Daniels' unwavering commitment that business can and must be a platform for good.

Themed "Building Inclusive & Sustainable Communities," the report highlights Daniels' continued investment in equity, innovation, and environmental leadership, even in the face of economic uncertainty.

Fostering Inclusive Communities

In 2024, Daniels continued to lead with purpose by building communities rooted in equity, affordability, and inclusion. The company delivered 51 new homes through its Accessibility Designed Program (ADP) and announced the upcoming public release of its ADP Technical Standards Guide. This milestone reflects Daniels' continued effort to raise the bar for accessibility in the real estate industry.

In addition to advancing accessibility, Daniels delivered 16 affordable homes and supported initiatives that bring people together across income levels. Daniels made its highest annual investment in social procurement to date, spending over \$1.4 million. Of this, 92 per cent was directed to diverse suppliers, reinforcing the company's commitment to supporting inclusive local economies.

One standout moment in 2024 was the musical fundraiser *Songs from The Journey*, which raised an impressive \$1.2 million. Proceeds supported both Daniels Spectrum and the launch of the *My Piece of the City* initiative, an exciting new program that enables Toronto's diverse communities to host events at Koerner Hall at significantly reduced rates. Created in partnership with the Royal Conservatory of Music, the program is helping to make one of the city's premier cultural venues more financially accessible and inclusive.

"At Daniels, building homes means creating inclusive communities where everyone feels safe and supported," said Jake Cohen, Chief Operating Officer, The Daniels Corporation. "From advancing accessibility standards to expanding affordable housing, we're proud to lead purpose-driven progress rooted in equity and innovation."

Influencing Sustainable Communities

Daniels remains at the forefront of low-carbon development through its industry-leading Decarbonization Roadmap, first launched in 2023.

In 2024, Daniels introduced its first public carbon label for a rental community, Uniti Rental Residence in Brampton, which has been designed to deliver a 55 per cent reduction in operating emissions, primarily using geoexchange technology. In total, the company has now published five carbon labels across four unique communities.

Daniels also completed Ontario's largest low-carbon concrete pilot at Daniels on Parliament condominiums in Regent Park. By using over 22,000m3 of low-carbon concrete formulation, the average carbon footprint was reduced by 16 per cent compared to Ontario Industry-Average products. These innovations reflect Daniels' commitment to designing for future generations and advancing toward its Generation 2 performance target: *Near-Zero Whole Life Carbon by 2026*.

"As we reflect on 40 years of building, this report is not just a record of accomplishments but reaffirms our purpose and impact on Canadian land development," said Cohen. "We believe in designing for future generations, and we are excited to be leading the industry forward on the path to near-zero whole life carbon."

To read Daniels' 2024 Impact Report visit: https://danielshomes.ca/social-impact/

About The Daniels Corporation

The Daniels Corporation, named the 2025 BILD Home Builder of the Year, is one of Canada's pre-eminent builders and developers, with nearly 40,000 new homes built across the Greater Toronto Area for over 40 years. Daniels is the developer of TIFF Bell Lightbox in Toronto's Entertainment District and the City of the Arts community on Toronto's East Bayfront. Among its many initiatives, Daniels partnered with Toronto Community Housing to revitalize 53 of the 69-acre Regent Park community in Toronto — now home to the World Urban Pavilion, a collaboration between the Urban Economy Forum, UN-Habitat, Canada Mortgage and Housing Corporation, and Daniels. Recognized for its leadership, professionalism, and commitment to design excellence, construction quality, and customer care, Daniels goes beyond building Homes. With a deep understanding that quality of life is created by more than physical structures, it integrates building excellence with opportunities for social, cultural, and economic well-being

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