



NEWS RELEASE

The Daniels Corporation responds to the results of the independent review of Regent Park condominium purchases conducted by the Honourable Patrick J. LeSage, C.M., O. ONT., Q.C.

A statement from Martin Blake, Vice President of The Daniels Corporation

TORONTO, August 10, 2012....“The Daniels Corporation is pleased with the results released (today) by Toronto Community Housing’s Board of Directors of the independent third-party review of Regent Park condominium purchases.

“Justice LeSage's report concluded that there was no conflict of interest, and that executives from The Daniels Corporation and Toronto Community Housing acted appropriately regarding their condominium purchases at Regent Park.

“We appreciate being recognized for the role we continue to play in the revitalization of Regent Park. We look forward to continuing to work with Toronto Community Housing and The City of Toronto to bring this incredible transformation to fruition.”

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